

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 29, 2008

	February-08					January-08					December-07					September-07					Current		Prior Year		3 Years	5 Years
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Returns		Returns		6/30/2007	6/30/2007
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																										
Bank of ND	2,269,932	100.0%	100.0%	0.23%	0.23%	2,264,807	100.0%	100.0%	0.29%	0.29%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	2.74%	2.74%	5.36%	5.36%	3.80%	2.82%
90 Day T-Bill				0.15%	0.15%				0.50%	0.50%				1.05%	1.05%				1.34%	1.34%	3.07%	3.07%	5.21%	5.21%	3.50%	2.59%
TOTAL HEALTH CARE TRUST	2,269,932	100.0%	100.0%	0.23%	0.23%	2,264,807	100.0%	100.0%	0.29%	0.29%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	2.74%	2.74%	5.01%	5.01%	4.82%	3.26%
POLICY TARGET BENCHMARK				0.15%	0.15%				0.50%	0.50%				1.05%	1.05%				1.34%	1.34%	3.07%	3.07%	5.01%	5.01%	4.82%	3.45%

NOTE: Monthly returns and market values are preliminary and subject to change.